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CHANGE OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board announces that Mr. Ho Wai Ip resigned as independent non-executive directors of the Company with effect from 31 January 2011; and Mr. Wong Chak Keung has been appointed as an independent non-executive director with effect on the same day.

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTORS

The board of directors (the “**Board**”) of China Seven Star Shopping Limited (the “**Company**”) announces that Mr. Ho Wai Ip (“**Mr. Ho**”) resigned as independent non-executive directors, chairman and member of the audit committee and member of the remuneration committee of the Company with effect from 31 January 2011 due to his personal career development.

Mr. Ho confirmed that he has no disagreement with the Board and there is no other matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company.

The Board wishes to express its gratitude to Mr. Ho for his contributions to the Company during his tenure of services.

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The board also announces that Mr. Wong Chak Keung (“**Mr. Wong**”) has been appointed as an independent non-executive Director of the Company with effect from 31 January 2011. Mr. Wong has also been appointed as a member of the audit committee and remuneration committee of the Company with effect from the same date.

Particulars relating to Mr. Wong are set out below:

Mr. Wong, aged 44, holds a bachelor degree in business from The University of Southern Queensland in Australia. Mr. Wong is also a member of the Hong Kong Institute of Certified Public Accountants and CPA Australia respectively. Mr. Wong has been in the accounting profession for over 15 years. Before joining the Company, Mr. Wong also held various positions in an international accounting firm and in the corporate finance, educational business and manufacturing sectors in Hong Kong. Mr. Wong is currently the executive director of China Innovation Investment Limited (Stock code: 1217) and China Trends Holdings Limited (Stock code: 8171) which are listed on the Main Board and the Growth Enterprise Market (the “GEM”) of the Stock Exchange respectively and an independent non-executive director of Bingo Group Holdings Limited (Stock code: 8220) which is listed on the GEM.

Mr. Wong’s appointment shall continue unless terminated by not less than one month’s notice in writing served by either party and is subject to normal retirement and re-election by the shareholders of the Company pursuant to the articles of association of the Company. Mr. Wong is entitled to receive a director’s emoluments of HK\$180,000 per annum which was determined by the Board with reference to his experience, duties and responsibilities. Mr. Wong’s director’s fee will be reviewed and determined by the Board annually taking reference to his duties and responsibilities with the Company, the Company’s performance and the prevailing market situation.

During the period between May 2004 and April 2005, Mr. Wong was a director of Times System Consultant Limited (“Times System”), a limited company incorporated in Hong Kong on 12 September 1996, which was principally engaged as system consultant and property lessee. Times System had a change of control in its ultimate shareholders in June 2003. At the material times, the then new shareholders appointed Mr. Wong as a director of Times System for the period from May 2004 to April 2005 to take over the control of the management of Times System and to oversee the financial information such as books and records of Times System. At all material times, Mr. Wong was not a beneficial shareholder of Times System.

Prior to the appointment of Mr. Wong as the director of Times System, Times System was a defendant of a High Court Action relating to the rental and related charges of HK\$1,420,000 during the period in June 2002, and April 2003 to July 2003. Mr. Wong was assigned to follow up the said legal action on behalf of Times System. Such legal action eventually led to the compulsory winding up of Times System in April 2005. Upon winding up of Times System, Mr. Wong assisted the Official Receiver in making out statement of affairs of Times System.

In view that Mr. Wong is not liable and not responsible for the winding up of Times System, the Directors

of the Company believes that the ability of Mr. Wong will satisfy Rule 3.09 of the Listing Rules and will demonstrate a standard of competence commensurate with his appointment as an independent non-executive Director of the Company.

Save as disclosed above, Mr. Wong did not hold any directorship in other public company in the last three years or any other position with the Company or any of its subsidiaries. Mr. Wong does not have any relationship and material interest with any directors, senior management or substantial or controlling shareholders of the Company. As at the date hereof, Mr. Wong does not have, and is not deemed to have, any interests or short positions in any shares, underlying shares or debentures (as defined under Part XV of the Securities and Futures Ordinance, Cap. 571 of the Laws of Hong Kong) of the Company. Save as disclosed above, there are no other matters concerning Mr. Wong that need to be brought to the attention of the Shareholders nor is there any information relating to Mr. Wong that is required to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Listing Rules.

The Board would like to express its warmest welcome to Mr. Wong in joining the Company.

By Order of the Board
China Seven Star Shopping Limited
NI XINGUANG
Chairman

Hong Kong, 31 January 2011

As at the date of this announcement, the Board comprises Mr. Ni Xinguang and Mr. Wang Zhiming as executive directors, and Mr. Chan Wai Sum, Mr. Lu Wei and Mr. Wong Chak Keung as independent non-executive directors.